

Math 220 Sec 04 Take-Home Quiz #6

Use a calculator. Round to dollars as you go along.

For the related rates problem below the procedure is, as usual:

- Find an equation that relates the two quantities.
- Use the chain rule and other differentiation forms to implicitly differentiate both variables with respect to time.
- Identify given data by the appropriate variable or derivative.
- Fill in the knowns from your given data and solve for the unknown.
- Answer in *appropriate units in a way that makes sense*.

The price p (in dollars) and demand x for a product are related by:

$$x^2 + 2xp + 25p^2 = 74,500$$

If price is increasing at a rate of \$2 per month at the time when price is \$30, find the rate of change of demand.